Tail Forwards

Description

*The **Mortgage Tools Tail Forwards** (Tail Forwards) report allows the user to analyse the mortgage curve from selected issuers. The user is able to change the quote of the curve's mortgage curve, moving both the zero coupon- and forward curve.*

Settings

It is possible to specify the following settings in Mortgage Tools

Mortgage Issuers: A list of institutions to choose from. Mainly Swedish mortgage institutions but also other countries and government issuers.
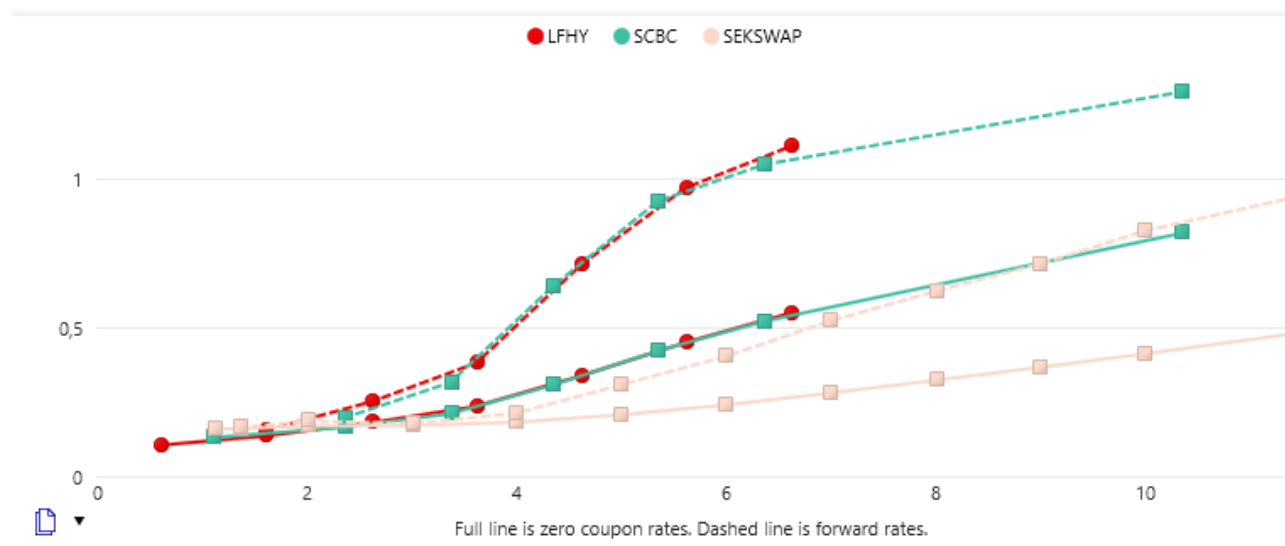
Date: Defines the date for when the calculations should be done. Default is today i.e. real-time.

Choose spot, forward, or both: Choose what curve(s) to be included in the graph.

Swap curves: Includes a set of swap curves.

Report elements

The Tail Forwrads report elements are described below.(Example)

Mortgage Tools

The chart shows the chosen key figure (in this case yield) in the graph for the chosen issuers and swap curves with the bonds' time to maturity in the x-axis.

ISSUER RESULTS

SCBC (COVERED BOND CORP)

Bond Id	Maturity	Time to mat	ZC-Yield	ZC-Tail-Forward
SCBC_141	17-06-2020	0,44	0,09	0,00
SCBC_142	17-03-2021	1,19	0,17	0,21
SCBC_143	15-06-2022	2,44	0,26	0,35
SCBC_144	21-06-2023	3,45	0,34	0,53
SCBC_145	12-06-2024	4,43	0,46	0,88
SCBC_146	11-06-2025	5,43	0,55	0,93
SCBC_147	17-06-2026	6,45	0,69	1,50
SCBC_151	12-06-2030	10,44	1,09	1,73

In the tables above, the key figures and used curves for the bonds per issuer are shown. You can change the values in the key figures that not only depend on time, such as yield. The other key figures will thereafter be recalculated based on the input. Note that if you have chosen to include a cross currency the resulting key figures might misrepresent what you desire.

INPUT QUOTES

ISSUER QUOTES

	SCBC_141	SCBC_142	SCBC_143	SCBC_144	SCBC_145	SCBC_146	SCBC_147	SCBC_151
SCBC (Covered Bond Corp)	0,0900	0,1650	0,2610	0,3390	0,4560	0,5435	0,6800	1,0700

The table above shows the quotes for the bonds in the chosen curve. The user are able to change the quotes.

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